

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Newfield Bancorp Inc.		2 Issuer's employer identification number (EIN) 22-3033999	
3 Name of contact for additional information Joanne Barsuglia, EVP/CFO	4 Telephone No. of contact 856-692-3440 Ext 1131	5 Email address of contact joanne.barsuglia@newfieldbank.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 18 West Blvd.,		7 City, town, or post office, state, and ZIP code of contact Newfield, NJ 08344	
8 Date of action January 14, 2022		9 Classification and description 3.00 Stock Dividend	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol NFBP.pk	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **On November 09, 2021 the Board of Directors of Newfield Bancorp, Inc. declared a 3.00% common stock dividend to all holders of record of Newfield Bancorp's common stock received, at the close of business on November 30, 2021. This stock dividend is payable on January 14, 2022.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **The stock dividend is a nontaxable event to the shareholder pursuant to Internal Revenue Code Section 305(a), which states that distributions of a corporation's own stock made with respect to its stock are not taxable to a shareholder. However, pursuant to Internal Revenue Code Section 307(a), the shareholder must compute the basis for the stock dividend shares received by allocating the basis for the old stock between the old and new stock. On January 14, 2022, Newfield Bancorp, Inc. shareholders received a 3.00% stock dividend for each share they owned.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **MV -\$39.00 Date of record - 11/30/2021 3.00% common stock dividend.**

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

INTERNAL REVENUE CODE Sections 305(a) and 307(a)

18 Can any resulting loss be recognized? ► **No**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **The reportable tax year for this Corporate Action is 2022.**

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature: Joanne Barsuglia Date: 1-14-2022

Print your name ► **Joanne Barsuglia**

Title ► **EVP/CFO**

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054